

Solna, November 10th, 2023

PRESS RELEASE

Stockwik publishes interim report January 1st - September 30th, 2023

SOLID BELIEF IN THE BUSINESS IDEA AND THE FINANCIAL GOAL

Stockwik's business idea and the financial goal of achieving an EBITA growth of 15 percent remains solid.

Our Healthcare, Business Services and Industry segment developed better than expected during the quarter. Healthcare continues to stand out with a better development than expected during the reporting period (January 1st - September 30th).

As of September 30th, 2023, the group has generated a proforma EBITDA of SEK 88.1 million over the most recent rolling twelve-month period. We have worked with our businesses and, for instance, implemented localized one-time cost-saving measures. These cost-saving initiatives, totalling to SEK 16.1 million, have been fully integrated and will be gradually realized from the third quarter of 2023. Adjusting for these cost savings, the proforma EBITDA amounts to SEK 104.2 million for the most recent rolling twelve-month period instead of SEK 88.1 million. The adjusted EBITDA proforma, per the bond terms, now stands at SEK 94.6 million, resulting in a net debt/EBITDA ratio, as per the bond terms, of 4.4x.

Together with our companies, we continue to focus on expanded corporate governance and expect to remove additional SEK 10 million in costs savings up to and including 2024.

QUARTER JULY 1ST - SEPTEMBER 30TH, 2023

MSEK	jul-sep 2023	jul-sep 2022	Δ%	of which organic, in percentage points	of which acquired growth in percentage points
Net sales	173,3	180,7	-4,1%	-9,7%	5,6%
EBITDA	20,1	19,3	4,0%		
EBITA	9,9	12,1	-18,7%	-23,0%	4,4%
EBIT	7,3	7,7	-5,1%		
Profit before tax	-7,3	-0,8			
Profit after tax	-6,6	-0,3			
EBITA-margin %	5,7%	6,7%			
Operational cash flow	-10,3	-11,1			
Earnings per share before dilution, SEK	-1,05	-0,05			
Earnings per share after dilution, SEK	-1,05	-0,05			

THE REPORT PERIOD JANUARY 1ST - SEPTEMBER 30TH, 2023

MSEK	jan-sep 2023	jan-sep 2022	Δ%	of which organic, in percentage points	of which acquired growth in percentage points
Net sales	575,7	526,3	9,4%	-2,9%	12,2%
EBITDA	57,9	53,9	7,3%		
EBITA	29,7	34,4	-13,7%	-25,0%	11,3%
EBIT	19,9	21,9	-9,2%		
Profit before tax	-29,3	-5,4			
Profit after tax	-23,2	-4,9			
EBITA-margin %	5,2%	6,5%			
Operational cash flow	-0,5	-4,2			
Earnings per share before dilution, SEK	-3,67	-0,80			
Earnings per share after dilution, SEK	-3,67	-0,80			

ROLLING TWELVE-MONTHS OCTOBER 1ST 2022 - SEPTEMBER 30TH, 2023

MSEK	okt 2022-sep 2023	okt 2021-sep 2022	Δ%	of which organic, in percentage points	of which acquired growth in percentage points
Net sales	813,9	718,5	13,3%	-0,5%	13,7%
EBITDA	86,9	81,2	7,0%		
EBITA	50,8	55,9	-9,3%	-24,1%	14,8%
EBIT	37,2	39,2	-5,1%		
Profit before tax	-23,1	7,7			
Profit after tax	-14,4	0,9			
EBITA-margin %	6,2%	7,8%			
Operational cash flow	29,8	18,0	65,7%		
Net debt	415,7	369,0			
Net debt/EBITDA	4,79	4,55			

MSEK	okt 2022-sep 2023 proforma	okt 2021-sep 2022 proforma
Net sales	821,9	829,5
EBITDA	88,1	97,3
EBITA	51,9	71,1
Profit after tax	-13,8	10,1
Net debt	415,7	369,0
Net debt/EBITDA	4,72	3,79

This information is being disclosed by Stockwik Förvaltning AB (publ) in compliance with the Market Securities Act. The information was submitted for publication at 08:00 (CET) on November 10th, 2023, through the designated contact person provided below.

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About Stockwik

Stockwik gives its shareholders the opportunity to be part-owners in a portfolio of well-managed, stable and profitable, Swedish quality companies. Stockwik offers a stable platform for small businesses to develop both organically and through acquisitions. Stockwik makes use of the cutting-edge expertise of the smaller companies and offers the security and opportunities of the large company. We invest long-term and acquire companies to keep them. In our acquisition process, we demand both quantitative parameters such as capital efficiency and qualitative values such as good business ethics and orderliness. Our work is based on three basic principles; The right people, the right values, the right company. Stockwik is listed on Nasdaq Stockholm Small Cap with the short name STWK.